

Ticker: **WMT.US EQUITY**

Walmart Inc (NASDAQ GS: WMT, Currency: USD)

Sector: Bienes de consumo básico Industry: Distribución y ventas minoris Sub-Industry: Bienes de consumo básico mino

Website	www.walmart.com
Number of Employees	2,100,000
Ticker:	WMT US

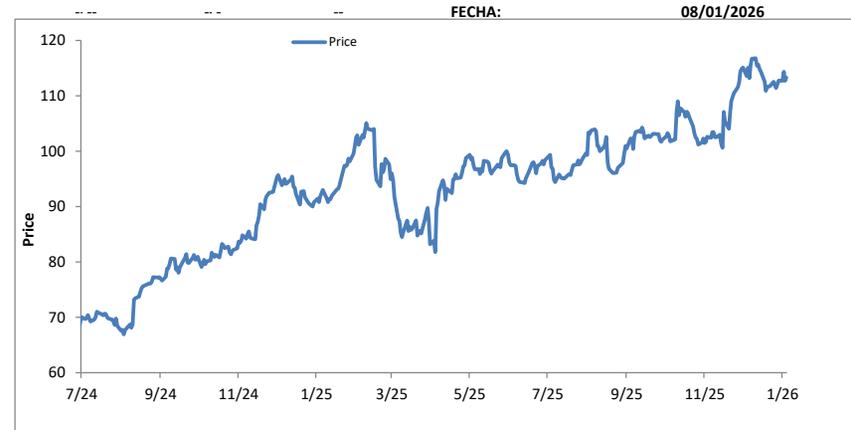
702 Southwest 8th Street Bentonville, AR 72716-0215 United States
Phone : 1-479-273-4000
Fax : --

↑ **113.31** +0.59

Walmart Inc. opera tiendas de descuento, super centros y mercados de barrio. Ofrece mercancías como ropa, artículos del hogar, aparatos pequeños, electrónica, instrumentos musicales, libros, bricolaje, calzado, joyas, artículos de niños, juegos, artículos de primera necesidad, mascotas, farmacia, provisiones para fiestas y herramientas de autos. Opera en todo el mundo.

Stock Quote & Chart (Currency: USD)			
Last (delayed quote)	113.30	Market Cap (MM)	903,019.9
Open	111.29	Shares Out. (MM)	7,970.2
Previous Close	112.72	Float %	54.3%
Change	-1.62	Shares sold short (MM)	56,882,884.0
Change %	-1.42	Dividend Yield %	0.8
Day High/Day Low	113.3 / 109.8	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	117.5 / 79.8	P / Diluted EPS Before XO	
Volume (MM)	16.12	Beta	0.81
Avg. Vol - 3 mo (MM)	18.80		

Financial Information (Currency: USD, in mm)			
Revenue - LTM	703,061.0	Cash & ST Invst.	9,037
EBIT - LTM	28,976.0	Total Assets	260,823.0
EBITDA - LTM	42,812.0	Total Debt	60,114.0
Net Income - LTM	22,910.0	Total Liabilities	163,131.0
Total Enterprise Value	967,121	Total Equity	97,692.0
TEV/ Total Revenue	1.2 x	Cash from Operations - LTM	40,977.0
TEV/ EBITDA	20.3 x	Cash from Investing - LTM	-27,748.0
		Cash from Financing -LTM	-12,300.0



Company Notes	
2014 A1 GAAP Net Income Includes: (in million pretax) A loss of \$959.64 from Other One Time Items A loss of \$50.50 from Restructuring	GAAP Net Income includes: (in million, pretax) a loss of \$50.63 from Other one time
2014 Q2 GAAP Net Income includes: (in million, pretax) a loss of \$50.63 from Other one time	2013 A1 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$36.000 from Other One Time Items
2013 A1 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$36.000 from Other One Time Items	2013 Q3 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$36.000 from Other One Time Items
2013 Q3 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$36.000 from Other One Time Items	2012 A1 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$36.000 from Merger/Acquisition Expense A loss of \$148.000 from Other One Time Items A gain of \$51.000 from Sale of Investments A gain of \$68.000 from Derivative
2012 A1 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$36.000 from Merger/Acquisition Expense A loss of \$148.000 from Other One Time Items A gain of \$51.000 from Sale of Investments A gain of \$68.000 from Derivative	2012 Q2 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$36.000 from Merger/Acquisition Expense A loss of \$30.000 from Other One Time Items a loss of \$49.000 from Derivative
2012 Q2 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$36.000 from Merger/Acquisition Expense A loss of \$30.000 from Other One Time Items a loss of \$49.000 from Derivative	

Key Board Members		
Name	Title	Organization
Randall L Stephenson	Lead Director	Walmart Inc
Carl Douglas Mcmillon "Doug"	Board Member	Boy Scouts Of America
Carla Ann Harris	President/Ceo	Walmart Inc
	Chairman	United States National Women'S
	Senior Client Adviser	Morgan Stanley
	Board Member	Metlife Inc
	Board Member	Cummins Inc
	Board Member	Walmart Inc
	Board Member	Xavier University
	Board Member	St Vincent'S Hospital
Thomas W Horton "Tom"	Member-Exec Board	Edwin L Cox Schl Of Business
	Senior Advisor	Warburg Pincus Llc
	Partner	Global Infrastructure Partners
	Member-Mgmt Board	Smu Cox School Of Business
	Board Member	Walmart Inc
	Board Member	Blockchain.Com Group Holdings
	Lead Director	General Electric Co
	Board Member	Us Airways Inc
	Board Member	Green Africa Airways Ltd
Timothy P Flynn "Tim"	Board Member	Walmart Inc
	Board Member	Unitedhealth Group Inc
	Trustee	University Of St Thomas
Marissa A Mayer	Ceo/Co-Founder	Sunshine Products Inc
	Board Member	Starbucks Corporation
	Board Member	Hilton Worldwide Holdings Inc
	Board Member	At&T Inc
	Board Member	Maisonette Inc
	Board Member	Walmart Inc
	Trustee	San Francisco Ballet

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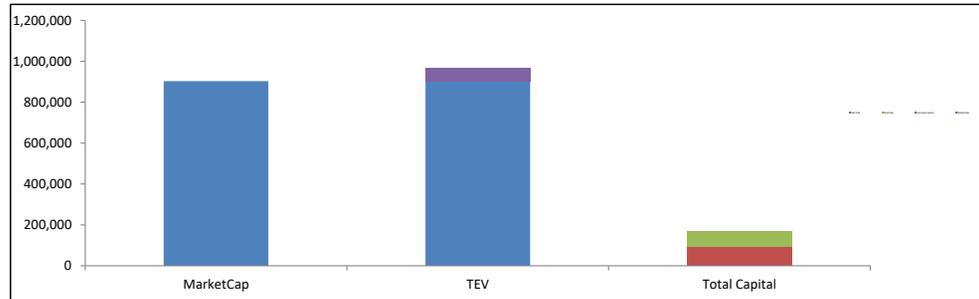
Walmart Inc

Period Type: Annuals

Sector: Bienes de consumo básico Industry: Distribución y ventas minoris Sub-Industry: Bienes de consumo básico mino

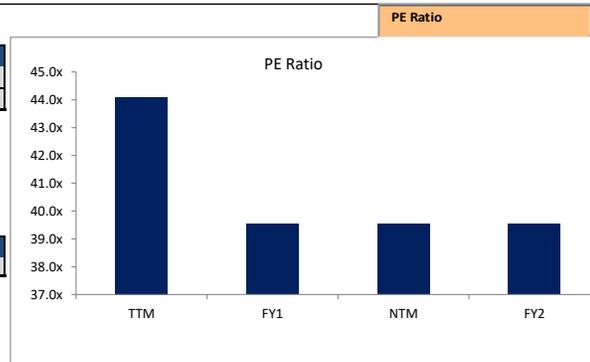
Annuals	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY
Key Financials											
	Actuals						LTM	Estimates			
For the Fiscal Period Ending	31/01/2019	31/01/2020	31/01/2021	31/01/2022	31/01/2023	31/01/2024	31/10/2025	31/10/2025	31/01/2026	31/01/2027	31/01/2028
Currency	USD										
Westinghouse Air Brake Technologies Corporation, bajo el nombre de Wabtec Corporation, provee productos y servicios de tecnología para la industria ferroviaria											
Total Revenue	514,405.0	523,964.0	559,151.0	572,754.0	611,289.0	648,125.0	680,985.0	179,496.0	680,985.0	190,525.0	190,525.0
Growth Over Prior Year	2.8%	1.9%	6.7%	2.4%	6.7%	6.0%	5.1%	4.3%	5.5%	5.5%	5.5%
Gross Profit	129,104.0	129,359.0	138,836.0	143,754.0	147,568.0	157,983.0	169,232.0	175,109.0	--	--	--
Margin %	25.1%	24.7%	24.8%	25.1%	24.1%	24.4%	24.9%	97.6%	--	--	--
EBITDA	32,635.0	34,225.0	36,326.0	38,874.0	33,679.0	41,142.0	44,668.0	42,812.0	12,190.5	12,190.5	12,190.5
Margin %	6.3%	6.5%	6.5%	6.8%	5.5%	6.3%	6.6%	23.9%	1.8%	6.4%	6.4%
EBIT	21,957.0	20,568.0	22,548.0	25,942.0	20,428.0	27,012.0	29,348.0	28,976.0	8,586.5	8,586.5	8,586.5
Margin %	4.3%	3.9%	4.0%	4.5%	3.3%	4.2%	4.3%	16.1%	1.3%	4.5%	4.5%
Earnings from Cont. Ops.	7,179.0	15,201.0	13,706.0	13,940.0	11,292.0	16,270.0	20,157.0	23,303.0	--	--	--
Margin %	1.4%	2.9%	2.5%	2.4%	1.8%	2.5%	3.0%	13.0%	--	--	--
Net Income	6,670.0	14,881.0	13,510.0	13,673.0	11,680.0	15,511.0	19,436.0	22,910.0	5,809.2	5,809.2	5,809.2
Margin %	1.3%	2.8%	2.4%	2.4%	1.9%	2.4%	2.9%	12.8%	0.9%	3.0%	3.0%
Diluted EPS Excl. Extra Items	0.8	1.7	1.6	1.6	1.4	1.9	2.4	2.9	0.7	0.7	0.7
Growth Over Prior Year	(31.1%)	129.6%	(8.5%)	2.5%	(12.3%)	34.2%	26.2%	17.3%	9.5%	9.5%	9.5%

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	113.28
Shares Out.	7,970.17
Market Capitalization (USD)	902,860.51
- Cash & Short Term Investments	10,582.00
+ Total Debt	68,424.00
+ Pref. Equity	0.00
+ Total Minority Interest	6,418.00
= Total Enterprise Value (USD)	967,120.51
Book Value of Common Equity	96,094.00
+ Pref. Equity	0.00
+ Total Minority Interest	6,418.00
+ Total Debt	68,424.00
= Total Capital	170,936.00



Valuation Multiples based on Current Capitalization					
For the Fiscal Period Ending	Actual	LTM	Estimates		
	31/10/2025	31/10/2025	31/10/2025	31/10/2025	31/10/2025
TEV/Total Revenue	1.2x	1.2x	4.9x	4.9x	4.9x
TEV/EBITDA	18.9x	20.3x	19.5x	19.5x	19.5x
TEV/EBIT	27.9x	30.1x	28.0x	28.0x	28.0x
P/Diluted EPS Before Extra	40.7x	35.4x			
P/BV	8.7x	8.4x	8.7x	8.7x	8.7x
Price/Tang BV	13.6x	12.0x			

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	44.1x	39.5x	39.5x	39.5x
TEV / EBITDA	20.3x	19.5x	19.5x	19.5x
Price / CF	22.1x	22.7x	22.7x	22.7x
Price / Book	9.4x	8.7x	8.7x	8.7x
Dividend Yield	0.8x	0.9x	0.9x	0.9x



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Period Type	Annuals

WMT US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

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Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Balance Sheet											
Balance Sheet as of:	31/01/2015	31/01/2016	31/01/2017	31/01/2018	31/01/2019	31/01/2020	31/01/2021	31/01/2022	31/01/2023	31/01/2024	31/01/2025
Currency	USD										
ASSETS											
Cash And Equivalents	9,135.00	8,705.00	6,867.00	6,756.00	7,722.00	9,465.00	17,741.00	14,760.00	8,625.00	9,867.00	9,037.00
Short Term Investments	-	-	-	-	-	-	-	-	-	-	-
Total Cash & ST Investments	9,135.00	8,705.00	6,867.00	6,756.00	7,722.00	9,465.00	17,741.00	14,760.00	8,625.00	9,867.00	9,037.00
Accounts & Notes Receivable	6,778.00	5,624.00	5,835.00	5,614.00	6,283.00	6,284.00	6,516.00	8,280.00	7,933.00	8,796.00	9,975.00
Total Receivables	6,778.00	5,624.00	5,835.00	5,614.00	6,283.00	6,284.00	6,516.00	8,280.00	7,933.00	8,796.00	9,975.00
Inventories	45,141.00	44,469.00	43,046.00	43,783.00	44,269.00	44,435.00	44,949.00	56,511.00	56,576.00	54,892.00	56,435.00
Prepaid Exp.	2,224.00	1,441.00	1,941.00	3,511.00	3,623.00	1,622.00	20,861.00	1,519.00	2,521.00	3,322.00	4,011.00
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	63,278.00	60,239.00	57,689.00	59,664.00	61,897.00	61,806.00	90,067.00	81,070.00	75,655.00	76,877.00	79,458.00
Net Property, Plant & Equipment	116,655.00	116,516.00	114,178.00	114,818.00	111,395.00	127,049.00	109,848.00	112,624.00	119,234.00	130,338.00	139,704.00
Long-term Investments	-	-	-	-	-	-	-	-	-	-	-
Deferred Charges, LT	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Assets	23,557.00	22,826.00	26,958.00	30,040.00	46,003.00	47,640.00	52,581.00	51,166.00	48,308.00	45,184.00	41,661.00
Total Assets	203,490.00	199,581.00	198,825.00	204,522.00	219,295.00	236,495.00	252,496.00	244,860.00	243,197.00	252,399.00	260,823.00
LIABILITIES											
Accrued Exp.	19,096.00	19,607.00	20,654.00	22,122.00	22,159.00	22,296.00	37,966.00	26,060.00	31,126.00	28,759.00	29,345.00
Short-term Borrowings	5,904.00	6,004.00	3,920.00	9,662.00	7,830.00	8,241.00	5,296.00	5,207.00	6,603.00	6,537.00	7,965.00
Accounts Payable	38,410.00	38,487.00	41,433.00	46,092.00	47,060.00	46,973.00	49,141.00	55,261.00	53,742.00	56,812.00	58,666.00
Curr. Income Taxes Payable	1,021.00	521.00	921.00	645.00	428.00	280.00	242.00	851.00	727.00	307.00	608.00
Other Current Liabilities	822.00	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	65,253.00	64,619.00	66,928.00	78,521.00	77,477.00	77,790.00	92,645.00	87,379.00	92,198.00	92,415.00	96,584.00
Long-Term Debt	39,645.00	40,386.00	38,809.00	32,784.00	46,340.00	64,192.00	57,950.00	52,116.00	52,320.00	54,784.00	52,149.00
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	12,655.00	10,965.00	12,553.00	12,395.00	15,844.00	12,961.00	14,370.00	13,474.00	14,688.00	14,629.00	14,398.00
Total Liabilities	117,553.00	115,970.00	118,290.00	123,700.00	139,661.00	154,943.00	164,965.00	152,969.00	159,206.00	161,828.00	163,131.00
Pref. Stock, Non-Redeem.	-	-	-	-	-	-	-	-	-	-	-
Total Pref. Equity	-										
Minority Interest	4,543.00	3,065.00	2,737.00	2,953.00	7,138.00	6,883.00	6,606.00	8,638.00	7,298.00	6,710.00	6,679.00
Additional Paid In Capital	2,785.00	2,122.00	2,676.00	2,943.00	3,253.00	3,531.00	3,928.00	5,115.00	5,238.00	5,349.00	6,305.00
Retained Earnings	85,777.00	90,021.00	89,354.00	85,107.00	80,785.00	83,943.00	88,763.00	86,904.00	83,135.00	89,814.00	98,313.00
Treasury Stock	-	-	-	-	-	-	-	-	-	-	-
Comprehensive Inc. and Other	(7,168.00)	(11,597.00)	(14,232.00)	(10,181.00)	(11,542.00)	(12,805.00)	(11,766.00)	(8,766.00)	(11,680.00)	(11,302.00)	(13,605.00)
Total Common Equity	85,937.00	83,611.00	80,535.00	80,822.00	79,634.00	81,552.00	87,531.00	91,891.00	83,991.00	90,571.00	97,692.00
Total Equity	85,937.00	83,611.00	80,535.00	80,822.00	79,634.00	81,552.00	87,531.00	91,891.00	83,991.00	90,571.00	97,692.00
Total Liabilities And Equity	203,490.00	199,581.00	198,825.00	204,522.00	219,295.00	236,495.00	252,496.00	244,860.00	243,197.00	252,399.00	260,823.00
Supplemental Items											
Total Shares Out. on Filing Date	9,684.00	9,486.00	9,144.00	8,856.00	8,634.00	8,496.00	8,463.00	8,283.00	8,079.00	8,054.00	8,024.00
Total Shares Out. on Balance Sheet Date	9,684.00	9,486.00	9,144.00	8,856.00	8,634.00	8,496.00	8,463.00	8,283.00	8,079.00	8,054.00	8,024.00
Book Value/Share	8.40	8.49	8.51	8.79	8.40	8.79	9.56	10.05	9.49	10.41	11.34
Tangible Book Value	63,292.00	63,851.00	60,761.00	59,627.00	41,315.00	43,596.00	47,042.00	49,439.00	44,219.00	51,648.00	57,721.00
Tangible Book Value/Share	6.54	6.73	6.64	6.73	4.79	5.13	5.56	5.97	5.47	6.41	7.19
Total Debt	45,549.00	46,390.00	42,729.00	42,446.00	54,170.00	72,433.00	63,246.00	57,323.00	58,923.00	61,321.00	60,114.00
Net Debt	36,414.00	37,685.00	35,862.00	35,690.00	46,448.00	62,968.00	45,505.00	42,563.00	50,298.00	51,454.00	51,077.00
Total Minority Interest	4,543.00	3,065.00	2,737.00	2,953.00	7,138.00	6,883.00	6,606.00	8,638.00	7,298.00	6,710.00	6,679.00
Inventory Method	Last-in-first-out										
Raw Materials in Inventory	-	-	-	-	-	-	-	-	-	-	-
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	-	-	-	-	-	-	-	-	-	-	-
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-
Accum. Allowance for Doubtful Accts	114.00	70.00	-	-	-	-	-	-	-	-	-
Full Time Employees	2,200,000.00	2,300,000.00	2,300,000.00	2,300,000.00	2,200,000.00	2,200,000.00	2,300,000.00	2,300,000.00	2,100,000.00	2,100,000.00	2,100,000.00

Ticker: WMT US EQUITY

Sort Ascend

Period Type Annuals

Consolidated Yes

Accounting Mixed

Walmart Inc

Sector: Bienes de consumo básico Industry: Distribución y ventas minoris Sub-Industry: Bienes de consumo básico mino

		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples		31/01/2015	31/01/2016	31/01/2017	31/01/2018	31/01/2019	31/01/2020	31/01/2021	31/01/2022	31/01/2023	31/01/2024	31/01/2025
TEV / LTM Total Revenue	Close	0.6x	0.5x	0.5x	0.7x	0.6x	0.8x	0.8x	0.8x	0.7x	0.8x	1.2x
	Average	0.6x	0.6x	0.5x	0.6x	0.6x	0.7x	0.8x	0.8x	0.7x	0.8x	1.0x
	High	0.7x	0.7x	0.6x	0.7x	0.7x	0.8x	1.0x	0.9x	0.9x	0.8x	1.3x
	Low	0.6x	0.5x	0.5x	0.5x	0.6x	0.6x	0.7x	0.7x	0.7x	0.7x	0.8x
TEV / LTM EBITDA	Close	8.7x	7.5x	7.4x	11.4x	10.1x	11.5x	12.3x	11.2x	13.2x	12.2x	18.9x
	Average	8.4x	7.4x	7.7x	8.7x	10.0x	11.3x	13.0x	12.3x	11.1x	14.1x	15.8x
	High	9.5x	8.9x	8.1x	11.4x	11.3x	12.2x	14.7x	13.1x	13.2x	15.3x	20.7x
	Low	7.9x	6.1x	7.1x	7.4x	9.1x	10.0x	10.7x	11.3x	9.7x	12.2x	12.4x
TEV / LTM EBIT	Close	11.6x	10.4x	10.6x	17.3x	15.0x	18.3x	19.1x	16.3x	20.9x	18.0x	27.9x
	Average	11.2x	9.9x	10.7x	12.5x	15.1x	16.8x	20.6x	19.0x	16.0x	22.2x	23.2x
	High	12.7x	11.9x	11.3x	17.3x	17.2x	18.3x	23.3x	20.2x	20.9x	24.2x	30.5x
	Low	10.5x	8.2x	9.9x	10.6x	13.8x	14.9x	16.9x	16.4x	14.0x	18.0x	18.3x
Price / LTM EPS	Close	17.0x	14.5x	15.4x	24.1x	19.5x	23.2x	25.4x	21.6x	22.3x	24.9x	39.1x
	Average	15.5x	14.1x	15.2x	19.0x	20.7x	22.4x	26.8x	25.6x	21.4x	24.0x	33.2x
	High	17.9x	17.4x	16.2x	25.4x	23.9x	24.7x	31.0x	27.4x	24.7x	26.3x	44.6x
	Low	14.4x	11.3x	13.8x	15.3x	18.6x	19.1x	21.1x	21.6x	18.3x	21.2x	25.3x
Price / Book Value	Close	3.4x	2.6x	2.6x	4.0x	3.8x	4.3x	4.9x	4.6x	5.1x	5.3x	8.7x
	Average	3.3x	2.8x	2.7x	3.2x	3.5x	4.4x	5.0x	4.9x	4.6x	5.4x	7.1x
	High	3.8x	3.5x	2.9x	4.3x	4.0x	4.8x	5.8x	5.3x	5.3x	6.0x	9.5x
	Low	3.1x	2.2x	2.5x	2.6x	3.1x	3.7x	3.9x	4.4x	3.9x	4.8x	5.4x
Price / Tangible Book Value	Close	4.3x	3.3x	3.3x	5.3x	6.7x	7.4x	8.4x	7.8x	8.8x	8.6x	13.6x
	Average	4.5x	3.6x	3.5x	4.1x	4.5x	7.7x	8.6x	8.5x	7.7x	9.4x	11.5x
	High	5.2x	4.5x	3.7x	5.5x	6.7x	8.4x	9.9x	9.1x	8.9x	10.3x	15.4x
	Low	4.1x	2.9x	3.1x	3.3x	4.1x	6.5x	6.8x	7.6x	6.6x	8.3x	8.7x
Price / Cash Flow	Close	9.6x	7.7x	6.5x	11.3x	10.1x	12.9x	11.0x	16.1x	13.6x	12.5x	21.7x
	Average	11.0x	8.0x	8.1x	8.0x	9.7x	11.6x	14.9x	11.1x	16.0x	14.6x	16.6x
	High	12.7x	9.9x	8.6x	11.3x	11.2x	12.9x	17.2x	16.1x	18.5x	16.0x	22.3x
	Low	9.6x	6.4x	6.5x	6.5x	8.7x	9.9x	11.0x	10.0x	13.6x	12.5x	12.7x
TEV / LTM FCF	Close	16.7x	13.2x	9.8x	17.5x	16.1x	22.4x	15.4x	35.2x	32.7x	29.4x	62.3x
	Average	25.2x	13.9x	13.9x	12.1x	15.0x	18.5x	25.8x	15.6x	34.9x	35.1x	39.3x
	High	29.2x	17.2x	14.8x	17.5x	17.3x	22.4x	29.9x	35.2x	40.3x	38.6x	62.3x
	Low	16.7x	11.1x	9.8x	9.8x	13.5x	15.8x	15.4x	14.0x	29.8x	29.4x	30.0x
Dividend Yield	Close	2.3	3.0	3.0	1.9	2.2	1.9	1.5	1.6	1.6	1.4	0.8
	Average	2.4	2.8	2.8	2.5	2.2	1.9	1.6	1.5	1.6	1.5	1.1
	High	2.6	3.4	3.1	3.0	2.5	2.2	2.0	1.7	1.9	1.6	1.4
	Low	2.1	2.2	2.6	1.8	1.9	1.7	1.4	1.4	1.4	1.3	0.8

Bloomberg Company In Depth Fundamentals - Capital Structure Summary

Ticker: **WMT US EQUITY** Sort: **Ascend** Currency: **USD** Reporting: **Change** **USD**
 Period Type: **Quarters** Consolidated: **Yes** Accounting: **Mixed**

Walmart Inc

Sector: Bienes de consumo básico Industry: Distribución y ventas minorís Sub-Industry: Bienes de consumo básico mino

WACC	-4FQ	-3FQ	-2FQ	-1FQ	0FQ
For the Fiscal Period Ending	31/10/2024	31/01/2025	30/04/2025	31/07/2025	31/10/2025
	%	%	%	%	%
Equity					
Cost of Equity	7.9%	7.9%	8.1%	8.5%	9.0%
Weight of Equity	91.4%	92.9%	92.0%	92.3%	92.2%
+ Debt					
Cost of Debt	3.7%	3.9%	3.6%	3.8%	3.5%
Weight of Debt	8.6%	7.1%	8.0%	7.7%	7.8%
+ Preferred Equity					
Cost of Pref Equity					
Weight of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
WACC	7.5%	7.6%	7.8%	8.1%	8.5%

Capital Structure	31/10/2024	31/01/2025	30/04/2025	31/07/2025	31/10/2025					
For the Fiscal Period Ending	USD	USD	USD	USD	USD					
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total				
Net Market Cap	9,121.0	1.3%	7,965.0	0.9%	12,010.0	1.4%	10,256.0	1.2%	14,358.0	1.6%
CT Borrowings	52,628.0	7.3%	52,149.0	6.2%	55,195.0	6.5%	54,758.0	6.5%	54,066.0	6.2%
Pref Equity	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%
Total Capital	720,135.3	100.0%	847,749.8	100.0%	843,843.5	100.0%	846,404.5	100.0%	875,031.0	100.0%

Debt Summary Data	31/10/2024	31/01/2025	30/04/2025	31/07/2025	31/10/2025					
For the Fiscal Period Ending	USD	USD	USD	USD	USD					
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total				
Total Financial Debt										
Total Revolving Credit	15,000.0	24.3%	15,000.0	25.0%	15,000.0	22.3%	15,000.0	23.1%	15,000.0	21.9%
Total Capital Leases	6,845.0	11.1%	6,723.0	11.2%	6,669.0	9.9%	6,775.0	10.4%	6,758.0	9.9%
General/Other Borrowings	39,395.0	63.6%	38,419.0	63.8%	34,517.0	41.1%	33,978.0	40.5%	34,300.0	39.2%
Total Principal Due	61,749.0	100.0%	60,114.0	100.0%	67,205.0	100.0%	65,014.0	100.0%	68,424.0	100.0%
Total Debt Outstanding	61,749.0		60,114.0		67,205.0		65,014.0		68,424.0	

Additional Totals	31/10/2024	31/01/2025	30/04/2025	31/07/2025	31/10/2025					
For the Fiscal Period Ending	USD	USD	USD	USD	USD					
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total				
Total Cash & CT Investments	10,049.0	16.3%	9,037.0	15.0%	9,311.0	13.9%	9,431.0	14.5%	10,582.0	15.5%
Net Debt	51,700.0	83.7%	51,077.0	85.0%	57,894.0	86.1%	55,583.0	85.5%	57,842.0	84.5%
Total Short-Term Borrowings	9,121.0	14.8%	7,965.0	13.2%	12,010.0	17.9%	10,256.0	15.8%	14,358.0	21.0%
Curr. Port. of LT Debt/Cap. Leases	5,542.0	9.0%	4,897.0	8.1%	6,415.0	9.5%	6,419.0	9.9%	5,957.0	8.7%
Long-Term Debt (incl. Cap. Leases)	52,628.0	85.2%	52,149.0	86.8%	55,195.0	82.1%	54,758.0	84.2%	54,066.0	79.0%
Total Secured Debt	--	--	--	--	--	--	--	--	--	--
Fixed Rate Debt	--	--	35,999.0	59.9%	--	--	--	--	--	--
Variable Rate Debt	--	--	3,065.0	5.1%	--	--	--	--	--	--

Credit Ratios	31/10/2024	31/01/2025	30/04/2025	31/07/2025	31/10/2025					
For the Fiscal Period Ending	USD	USD	USD	USD	USD					
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total				
Net Debt/EBITDA	1.2x		1.2x		1.4x		1.3x		1.4x	
Total Debt/EBITDA	1.5x		1.4x		1.6x		1.5x		1.6x	
Operating Income/Total Debt	0.1x		0.1x		0.1x		0.1x		0.1x	
LTM FCF/Total Debt	0.3x		0.2x		0.2x		0.2x		0.2x	
LTM FCF/Total Debt	0.6x		0.6x		0.6x		0.6x		0.6x	
FRIT/Interest Expense	13.5x		13.1x		13.7x		11.2x		11.9x	
FRIT/Total Interest Expense	13.5x		13.1x		13.7x		11.2x		11.9x	
Degree of Financial Leverage	1.1x		1.1x		1.1x		1.1x		1.1x	
EBITDA-CAPEX/Interest Expense	7.6x		6.9x		10.6x		6.7x		5.5x	
EBITDA/Total Interest Expense	20.1x		18.8x		20.2x		16.5x		18.3x	

Debt Schedule	31/10/2024	31/01/2025	30/04/2025	31/07/2025	31/10/2025	
For the Fiscal Period Ending	USD	USD	USD	USD	USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total
Debt Schedule in Yr 1	--	--	2,598.0	7.2%	--	--
Debt Schedule in Yr 2	--	--	3,451.0	9.6%	--	--
Debt Schedule in Yr 3	--	--	1,741.0	4.8%	--	--
Debt Schedule in Yr 4	--	--	3,340.0	9.3%	--	--
Debt Schedule in Yr 5	--	--	1,955.0	5.4%	--	--
Debt Schedule - Years 2 - 3	--	--	5,192.0	14.4%	--	--
Debt Schedule - Years 4 - 5	--	--	5,295.0	14.7%	--	--
Debt Schedule - Years 2 - 5	--	--	10,487.0	29.1%	--	--
Debt Schedule Beyond Yr 5	--	--	22,914.0	63.7%	--	--
Debt Schedule - Total Debt	36,891.0	100.0%	35,999.0	100.0%	40,605.0	100.0%

Capital Lease Schedule	31/10/2024	31/01/2025	30/04/2025	31/07/2025	31/10/2025	
For the Fiscal Period Ending	USD	USD	USD	USD	USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total
Capital Leases - Year 1	--	--	1,153.0	10.9%	--	--
Capital Leases - Year 2	--	--	1,086.0	10.3%	--	--
Capital Leases - Year 3	--	--	987.0	9.4%	--	--
Capital Leases - Year 4	--	--	898.0	7.7%	--	--
Capital Leases - Year 5	--	--	661.0	6.3%	--	--
Capital Leases - Years 2 - 3	--	--	2,073.0	19.7%	--	--
Capital Leases - Years 4 - 5	--	--	1,469.0	13.9%	--	--
Capital Leases - Years 2 - 5	--	--	3,542.0	33.6%	--	--
Capital Leases Beyond Year 5	--	--	5,843.0	55.4%	--	--
Total Future Value of Capital Leases	789.0	100.0%	800.0	100.0%	791.0	100.0%
Present Value of ST Capital Leases	--	--	800.0	--	--	--
Present Value of LT Capital Leases	6,056.0		5,923.0		5,878.0	

Operative Leases (Rental Expense) Schedule	31/10/2024	31/01/2025	30/04/2025	31/07/2025	31/10/2025	
For the Fiscal Period Ending	USD	USD	USD	USD	USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total
Rental Expense - Year 1	--	--	2,160.0	10.5%	--	--
Rental Expense - Year 2	--	--	2,111.0	10.2%	--	--
Rental Expense - Year 3	--	--	1,986.0	9.6%	--	--
Rental Expense - Year 4	--	--	1,835.0	8.9%	--	--
Rental Expense - Year 5	--	--	1,674.0	8.1%	--	--
Rental Expense - Years 2 - 3	--	--	4,097.0	19.9%	--	--
Rental Expense - Years 4 - 5	--	--	3,509.0	17.0%	--	--
Rental Expense - Years 2 - 5	--	--	7,606.0	36.9%	--	--
Rental Expense Beyond Year 5	--	--	10,837.0	52.6%	--	--
Total Sublease Income	--	--	--	--	--	--
Future Min Oper Lease Obligations	--	--	20,603.0	100.0%	--	--

Contractual Obligation Schedule	31/10/2024	31/01/2025	30/04/2025	31/07/2025	31/10/2025	
For the Fiscal Period Ending	USD	USD	USD	USD	USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total
Contractual Obligations - Year 1	--	--	--	--	--	--
Contractual Obligations - Years 2-3	--	--	--	--	--	--
Contractual Obligations - Years 4-5	--	--	--	--	--	--
Contractual Obligations - Years 2 - 5	--	--	--	--	--	--
Contractual Obligations - Beyond Year 5	--	--	--	--	--	--
Total Contractual Obligations	--	--	--	--	--	--

Purchase Obligations	31/10/2024	31/01/2025	30/04/2025	31/07/2025	31/10/2025	
For the Fiscal Period Ending	USD	USD	USD	USD	USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total
Purchase Obligations	--	--	37,200.0	--	--	--

Interest Rate Data	31/10/2024	31/01/2025	30/04/2025	31/07/2025	31/10/2025	
For the Fiscal Period Ending	USD	USD	USD	USD	USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total
W/Avg. Interest Rate - Lone-term Debt	--	--	--	--	--	--

Ticker: WMT US EQUITY	WMT US EQUITY	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed	

Walmart Inc

Sector: Bienes de consumo básico Industry: Distribución y ventas minoris Sub-Industry: Bienes de consumo básico mino

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
	31/01/2015	31/01/2016	31/01/2017	31/01/2018	31/01/2019	31/01/2020	31/01/2021	31/01/2022	31/01/2023	31/01/2024	31/01/2025
REVENUE											
Revenue by Product											
For the Fiscal Period Ending											
Revenue	485,651.00	482,130.00	485,873.00	500,343.00	514,405.00	523,964.00	559,151.00	572,754.00	611,289.00	648,125.00	680,985.00
Wal-Mart U.S.	288,049.00	298,378.00	307,833.00	318,477.00	331,666.00	341,004.00	369,963.00	393,247.00	420,553.00	441,817.00	462,415.00
Walmart International	136,160.00	123,408.00	116,119.00	118,068.00	120,824.00	120,130.00	121,360.00	100,959.00	100,983.00	114,641.00	121,885.00
Sam's Club	58,020.00	56,828.00	57,365.00	59,216.00	57,839.00	58,792.00	63,910.00	73,556.00	84,345.00	86,179.00	90,238.00
Adjustment	3,422.00	3,516.00	4,556.00	4,582.00	4,076.00	4,038.00	3,918.00	4,992.00	5,408.00	5,488.00	6,395.00
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	52.00

Revenue by Geography	31/01/2015	31/01/2016	31/01/2017	31/01/2018	31/01/2019	31/01/2020	31/01/2021	31/01/2022	31/01/2023	31/01/2024	31/01/2025
Revenue by Geography											
For the Fiscal Period Ending											
Revenue	485,651.00	482,130.00	485,873.00	500,343.00	514,405.00	523,964.00	559,151.00	572,754.00	611,289.00	648,125.00	680,985.00
United States	346,069.00	355,206.00	365,198.00	377,693.00	389,505.00	399,796.00	433,873.00	466,803.00	504,898.00	527,996.00	552,653.00
Walmart International	136,160.00	123,408.00	116,119.00	118,068.00	120,824.00	120,130.00	121,360.00	100,959.00	100,983.00	114,641.00	121,885.00
Adjustment	3,422.00	3,516.00	4,556.00	4,582.00	4,076.00	4,038.00	3,918.00	4,992.00	5,408.00	5,488.00	6,395.00
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	52.00

GROSS PROFIT BEF TAX

OPERATING PROFIT BEF TAX

